



Northside Business Leaders, Inc.

Post Office Box 28554 • Jacksonville, Florida 32226-8554

Meetings: 2nd & 4th Tuesday of the month. Time: 11:45A.M. Place: Jacksonville Zoo & Gardens, Samburu Room



Check out our website at: www.northsidebusinessleaders.com

“The Northside”

March 2008

Mark Your Calendar

March 11th

Tim Connolly, Sr. Vice President "Business Development" from the *Jacksonville Jaguars*.

March 25th

Brad Thoburn, Director of Planning City of Jacksonville

April 8th

Alberta Hipps, "Keeping in Touch with Development."

Birthdays for March

Grady Braddock Jr.	2	Jake Godbold	14
Janet Johnson	29	Carlton Jones	26
Charles Nugent	8	Lemuel Sharp	21
Les Wages (Turns 97)	11	David Pinkstaff	25



REMEMBER TO WISH YOUR FRIENDS HAPPY BIRTHDAY

Remember the men and women in the U.S. Armed Forces in your prayers!

MEETINGS YOU MAY HAVE MISSED

February 12, 2008

"Camp Jacksonville".

Presented by

Former Mayor Jake Godbold



Jake Godbold gave us a look at the past, the present and a look into the future of Jacksonville. Jake gave the club a look at a program to help our youth to become better citizens, by learning to get along with others, learning respect and still having a good time. "Camp Jacksonville" would provide our schools and park system with supervision to provide a wholesome place for kids to get together especially in the summertime. It would be funded by businesses and donations and would be manned by college students, teachers and coaches etc. Jake feels strongly that we must help our youth, which will intern help our crime and provided our society with better young men and women.



**Lifetime Achievement Award
Presented to Jake Godbold
for his
*"Dedication & Service to the Northside"***



Alberta Hipps

Commenting on how proud she was of our members who participated in the NPR Interview. She heard it on her way to Tallahassee and thought our members were outstanding. Great going guys and gals.



Leslie Wages receives his Lifetime Membership to the Northside Business Leaders at 97 years old!



Patricia Hamn giving out roses to the ladies for Valentine's Day



February 26, 2008

"JEA Overview"

Presented by

James Chansler

JEA Chief Operating Officer



James Chansler gave us an overview of things happening at JEA, which includes Electricity, Sewage and Water. He discussed testing new ways to produce electricity; new ways to re-use wastewater and concerns about are potable water in the future. He also showed facts and figures that should make Jacksonville proud. Jacksonville is 3rd in the nation as one of the Best Electric Companies and Number One in the Florida when it comes to rates. One thing James didn't have time to discuss was his involvement with third world countries with reference to water and that he is an avid canoeist.

**Officer of the 3rd Quarter
Presented to Officer K.C. Griner**



**Officer of the 4th Quarter
Presented to Officer Brad Hensley**



Spotlight on Business

Isaac Jones VyStar Credit Union



Isaac gave the members and guests information on the many services of VyStar Credit Union. He also pointed out the differences between the regular banks and VyStar Credit Union.

MEMBER NEWS!

The 2007-2008 OFFICERS

President: Gerri Jones

1st VP: Paul Forte 2nd VP: Patrick Caffrey 3rd VP: Patricia Hamn

Chaplain: Ray Turner

Secretary/Treasurer: Nancy Burnett

Sergeant at Arms:

Angie Chesser, Bill Baisden, Isaac Jones and Dave Pinkstaff

Board Meeting March 4, 11:45am

Jax Zoo Stingray Bay



The Jacksonville Zoo & Gardens **"Stingray Bay Exhibit"** grand opening was outstanding with cars parked almost a mile away on Zoo Parkway (Hecksher Drive) up till 5:30pm when I drove by. I hadn't been to the Jax Zoo in about a year, WOW! The changes are really great and they are still working on more. Thanks to Janet Johnson I was able to take pictures at the "Seaweed Ribbon Cutting" ceremony. Later I will post some of the photos on the website.

Dennis Pate and his crew have in Jacksonville one of the best Zoo & Gardens in the USA and they aren't finished yet.

Carroll Lechner, wife of founder Robert Lechner, passed away the week of February 18, 2008. The funeral was February 23, 2008 at 11:00 a.m. at the Community Presbyterian Church in Atlantic Beach.

Les Wages was awarded the Lifetime Member award at the February 12, 2008 meeting. Les will be 97 on March 11 and what a pleasure it was to award him this prestigious award at the meeting. He has been a dedicated member of the Club for many years. We know Les is unable to attend all of our meetings, but we did let him know that should he wish to attend a meeting in the future, all he needs to do is give us a call, and we will make arrangements for his transportation. Les it was so great to see you. Happy Birthday on March 11.

Susan Woolsey, MACS Industrial, lost her husband Steven to a tragic motorcycle accident. Susan, our thoughts and prayers are with you and your family.

We welcome Karen Sue Wilmer, SunTrust Bank, who has recently joined the Club. Susan we look forward to seeing you at our next meeting.

Members

The price for our luncheons is \$15.00. We will no longer mail the newsletter each month, but we will instead Email the document to all members. If you do not have email, please let us know and we will get you a copy. We will have copies available at the luncheon meetings and you can pick one up from Nancy.

THE FRANCES AND CLYDE MEMORIAL FUND

Contributors to Date

John Benso
Steve Burnett
Gary Wallace

Bob & Debbie Birtalan
Grady Parker

Sidney & Kim Broward
Les Wages

If you have any exciting news or events to share with members, please forward this information to Nancy Burnett or Paul Forte by:

Fax: 904-714-4596 or E-MAIL nmb7144596@bellsouth.net.

This is your Newsletter and we want to share your news!

AMERICANS IN A SQUEEZE DIP INTO THEIR NEST EGGS

But early withdrawals from a 401(k) can be taxed, as well as penalized. And you lose out on future earnings for retirement.

Trent Charlton knew the risks when he borrowed \$10,000 from his 401(k) and cut his retirement savings in half. But Charlton, a 40-year-old account executive, said he had little choice because he and his wife could not keep up with monthly expenses after American Express reduced the limits on three credit cards. As home prices fall and banks tighten lending standards, more people are doing the same thing: raiding their retirement savings just to get by and spending their nest eggs to gas up SUVs, pay mortgages or put food on the table. But dipping into 401(k) accounts can carry risks because defaulted loans and hardship withdrawals are taxed as income and are subject to a 10 percent penalty if the worker is under 50 ½ years old. That means if the trend grows, many Americans will risk coming up short on retirement's savings or may have to rely on an overburdened Social Security System. "People who take out a loan or withdrawal are adding to a looming retirement crisis over the next 30 to 40 years," said Eric Levy, a partner at global consulting firm Mercer. "And what implications will that have for our economy?" Some of the nation's largest retirement plan administrators, such as Great-West Retirement Services and Fidelity Investments, are seeing double-digit spikes in hardship withdrawals and increases in loan requests, a sharp departure from levels that traditionally varied little. Administrators say consumers are using retirement savings to pay for unmanageable mortgages, maxed-out credit cards, and costly utilities and groceries.

401(K) Q&A

Do a lot of people tap into their 401(k)s?

In recent years, about 18 percent of plan participants have taken loans against their accounts, according to studies by the Investment Company Institute and Employee Benefit Research Institute. The average unpaid balance at the end of 2006 was just under \$7,300, the Washington-based groups said.

Is it such a bad idea?

"This should be the very last resort," said David Wray, president of the ProfitSharing/401(k) Council of America in Chicago. "This is your long-term savings, and you interrupt both your savings and your earnings when you make withdrawals."

What are the penalties if I cash out the whole account?

The worst thing a consumer can do is cash out a 401(k). Because these accounts are funded with pretax money, they become taxable when money is withdrawn. And if the worker is younger than 59 ½, the amount of the withdrawal also can be subject to a 10 percent penalty. So if a worker is in a 25 percent federal tax bracket and is younger than 59 ½, he or she could lose 35 percent of the money to taxes and penalties.

So a loan is better?

Definitely. The way it works is that a consumer can borrow \$50,000 or half of the vested balance in the account; whichever is lower, according to the Investment Company Institute (ICI). The worker must pay the loan back, usually within five years, with interest generally set close to what a bank would charge, the ICI said. Loans are generally paid with deductions from a worker's paycheck. The worker can continue to contribute to the plan, though many find it necessary to cut back until the loan is repaid. If they cut back too much, they may miss out on some of an employer's "matching" money. The worker also misses out on the earnings on the money that's withdrawn.

What about emergencies?

Generally if someone wants a hardship distribution, an employer first will ask the worker to take a loan for half of the account balance, Wray said. "The company is saying, 'We'll give you the whole thing . . . but we'd like to protect you a bit if we can,'" he said. Most companies limit emergency withdrawals to those categories approved by the Internal Revenue Service: medical expenses, purchase of a principal residence, to prevent foreclosure or eviction, repair of storm damage, payment of tuition, payment of funeral expenses. Employees will have to pay income taxes on the withdrawal and, in many cases; the 10 percent penalty also will apply.

I'm young. I can make it all up in the long run, right?

Sarah Holden, senior director for retirement and investor research at the ICI, said studies have found that "people" who take early withdrawals tend to have smaller nest eggs at retirement." This is especially true for lower income families, she said. A study found that lower-income workers who never took a pre-retirement withdrawal from the 401(k) would have 13 percent more in retirement than those who did tap into their savings, she said.

The Times-Union 2-20-2008

INSIDE A PHARMACY WHERE A FATAL ERROR OCCURRED

A mistyped label led to the contractor's death in only 36 hours. It was a busy summer night in 2001 at a Walgreens store here when pharmacy technician Tomario Lewis went to a computer and typed the new prescription that would cost Terry Paul Smith his life. Lewis, then 22, a part-timer hired two years earlier, had been at the Merrill road Store for just a few months, working the evening shift. She had hoped to get a 50-cent hourly raise Walgreens offered for passing a national certification exam. But she'd failed the test. Smith, a 46-year-old roofing contractor, suffered from chronic neuropathy pain in his legs and back. He had tried prescriptions for the painkillers Neurontin and Oxycotin. But as he told his wife, Pearl, he didn't like the drowsiness they brought on. So on this night, the couple went to Walgreens with a new prescription for methadone, a narcotic they thought would leave him more alert. USA TODAY's reconstruction of what happened next, drawn from pretrial depositions, interviews and Florida records, provides an inside look at the operations of a chain-store pharmacy like those relied on by millions of Americans. The reconstruction also shows what can happen as pharmacies rely on lesser-trained technicians to help pharmacists prepare prescriptions. Lewis typed up a prescription label with erroneous dosage instructions. About 36 hours later, Smith died of what an autopsy found was an accidental methadone overdose. It may be impossible to fix blame precisely for Smith's death, in part because Walgreens in December settled the lawsuit with his family in a confidential agreement that bars any discussion of the case. However, the depositions and interviews gathered before the settlement suggest that both a technician with limited experience and a pharmacist coping with a heavy workload figured in the tragedy. The pharmacy was busy, Smith's prescription was among 380 dispensed on July 23, 2001. Anny Zussy, 31, a staff pharmacist at the store that year, testified there were four hectic periods on weekdays: mornings, when patients came before work; at lunchtime; early evenings, as customers headed home from jobs; and just before the store's 10 p.m. closing. "If I started a shift at 8 o'clock in the morning, I would be there at 7:30. People have already called in prescriptions that they want to pick up at 8:00 o'clock in the morning, even though the pharmacy does not open until 8," said Zussy. "I got to eat on my feet sometimes, other times not at all." She said she felt so overwhelmed that the pharmacy manager, Tonya Pearson, tried to get her more work breaks. Zussy described Lewis, the technician, as an eager employee who would ask questions about unfamiliar issues. That endorsement came with qualifications. "She wasn't one of our strongest technicians," Zussy said in a sworn deposition. "We had several that could work faster, more efficiently, more correctly." Lewis was supposed to enter Smith's prescription with instructions to take four 10-milligram tablets, twice daily, as the roofer's doctor had instructed. But she acknowledged in her own 2005 deposition she typed directions to take the pills as needed. The distinction was crucial. The painkiller can slow or even stop breathing and cause dangerous heartbeat changes if it's taken too often or if the dosage is too high,

according to a 2006 US Food and Drug Admin. Alert. Moreover, the FDA advised that the problems are more likely to occur when someone is first using the drug – precisely the case for Smith.

It was the responsibility of Pearson, the pharmacist on duty, to catch and correct the mistake. But she conceded in 2004 and 2007 depositions that while she could not recall checking the prescription, Walgreens' records show she verified that Smith's prescription contained the right drug, dosage, and directions. Pearson wasn't error-prone, in her depositions, she said she'd been involved with just two other drug mistakes, and both had been caught with no harm done. She said she had no complaints about the pace at her pharmacy. The nations' state legislatures should raise standards by requiring technicians to pass a standardized certification exam, says Paul Doering, a University of Florida pharmacy professor. He notes that some nations, such as Germany, mandate two years of formal training. Walgreens says nearly 26,000 of its technicians are certified; the chain subsidizes test fees and gives raises to technicians who pass. CVS says about 12,000 of its technicians are certified; the chain pays for study guides and registration fees. Both chains also have company wide training systems; Walgreens says it is the only chain whose training has been approved by the American Society of Health System Pharmacists. CVS requires technicians to pass internal training at three levels as they move up to more difficult duties, says Papatya Tankut, a vice president of pharmacy professional services. Technicians "focus on the technical functions and (allow) the pharmacist time to do the professional functions that a technician cannot," such as counseling patients, Tankut says, "That allows a pharmacist time to really feel not overworked." Within the industry, there is no consensus on how many technicians a single pharmacist is capable of supervising while still ensuring prescription safety. At least 16 states have no limits, according to a survey by the National Assoc. of Boards of Pharmacy. Six others allow a 4 to 1 ratio of technicians to pharmacists. The remaining states have ratios of 2 to 1 and 3 to 1. Pharmacy chains and many industry experts say such ratios are safe. Still, a USA Today review of pharmacy board records in 10 states found numerous cases in which pharmacists did not catch technician's errors. The number of prescriptions "is going to continue to rise as the baby boomers move into the pill taking age," Burgess said. "And the numbers of pharmacists to fill them is not going to be able to keep pace."

USA TODAY 2/13/08

Venezuela stops selling oil at Exxon

Venezuela's state oil company, PDVSA, said Tuesday it has stopped selling crude to Exxon/Mobil. The U.S. oil company is attempting to use the courts to seize billions of dollars in Venezuelan assets in a dispute over nationalization of its oil ventures in Venezuela. Its effort to seize assets in return has led President Hugo Chavez to threaten to cut off all Venezuelan oil supplies to the USA. Venezuela is the fourth-largest supplier of oil to the USA. The move Tuesday will likely have little effect on world oil supplies, a number of analysts said, noting Exxon will be able to buy oil elsewhere and Venezuela will likely find other buyers. "Normally it's like musical chairs, but everyone has a chair," says Amy Jaffe, a research fellow at the Baker Institute at Rice University. Tuesday after PDVSA's announcement, U.S. crude rose 24 cents to \$93.02 a barrel, after having settled 81 cents lower at \$92.78.

USA TODAY 2/13/08

Very light jets taking off

The very light jet revolution has come to Northeast Florida with Advanced Disposal Services, Inc. leading the flight pattern as part owner of the first Eclipse 500 based on Jacksonville International Airport. The plane is stationed here by virtue of Jacksonville-based Advanced Disposal owning three or four fractional shares. It is the first very light jet or VLJ deposed by fractional ownership management company Our Plan Inc., which has been handling piston-engine and turbo-prop planes for fractional owners since 1998. For Advanced Disposal, a privately held company that provides residential garbage collection in about 100 communities in five states,

travel is an important part of its business, President Charles Appleby said. "I've been able to visit three or four locations in one day," Appleby said. Flying commercial air, "that would have taken a week." Excitement about BLJ's – with lower prices and operational costs than standard business jets – has been largely related to air taxi companies like DayJet Corp. But they have also brought jet ownership to companies that previously couldn't afford it. And fractional ownership is even more affordable. A one-fourth share of Eclipse 500 in OurPlane's fractional ownership program is \$499,000, compared with about \$1.6 million to buy a plane directly from Eclipse Aviation Corp. A one-fourth share entitles the owner to 150 hours of flying, with an hour covering more than 400 miles. Besides the share price, owners pay a \$3,999 monthly fee that covers costs such as storage, insurance, aircraft management and other services, such as scheduling and concierge-type travel assistance. An operating charge of \$759 is billed per hour of actual usage, and OurPlane will provide pilots for about \$600 per day as needed. Our Plane's Eclipse fractional ownership program is targeted at companies with \$10 million to \$75 million in revenue, CEO Graham Casson said. In general, companies that own or charter jets for corporate travel do so for convenience and efficiency as the cost is far more expensive than commercial air travel. But Eclipse 500 fractional ownership narrows that gap. "It's very difficult to do a straight cost comparison between commercial and corporate jet travel." Before Eclipse, you didn't even try. The Eclipse gets you close to the cost of a first class ticket if the plane is full, and you have a huge increase in productivity. The most popular use for the Eclipse 500 is air taxi service, and by far the largest share of air taxi bound Eclipses is for DayJet, which began flying to Craig Municipal Airport in December. Of the 103 Eclipse 500s built in 2007, 28 delivered to Boca Ration based DayJet.

Jax Bus Journal 2-1-7, 2008

Jacksonville cruise industry May suffer from rule proposal

A proposed interpretation of a federal law regarding foreign port calls intended to help U.S. flagged cruise ships in Hawaii could affect Jacksonville's effort to build a cruise industry. The measure, proposed by the Bureau of Customs and Border Protection, would require foreign flagged ships that leave from a U.S. port and visit another U.S. port to stop in a foreign port for 48 hours before returning. The Passenger Vessel Services Act requires stopping in a foreign port in such cases, but doesn't define a stop. Typically cruise ship port calls, foreign and domestic, are less than 12 hours because staying in one place longer would reduce the number of port calls or make cruises longer and less affordable. "That's not going to work," said Kathy Harris, Co-owner of Cruise Centers of Jacksonville, Inc., a travel agency specializing in cruises. "People like to see as much as they can see. That's why they choose a cruise." Carnival Cruise Lines, the only company operating from Jaxport Cruise Terminal, includes Key West in two of the three itineraries its foreign flagged ship Celebration rotates through. In fiscal 2007, 129,838 passengers embarked on cruises from Jacksonville. A 2006 study by Martin Associates estimated the cruise industry had a \$40 million impact on Northeast Florida and generated 400 jobs. Statewide, cruise related activity generated 125,000 jobs in 2006 and paid \$5 billion in income, according to the Florida Ports Council. "The implications to the five Florida cruise ports could be devastating," Florida Ports Council Vice President Michael Rubin said in his comments to Customs and Border Protection. Besides eliminating foreign-flagged ship calls at Key West, it could "impact a substantial number of itineraries" from Jacksonville and other ports. Perhaps a bigger implication could be killing Jacksonville's chances of becoming a port of call. "Absolutely, it could affect that," said Tony Orsini, Jacksonville Port Authority senior director of cruise operations and business development. The authority is evaluating a plan to build a roughly \$60 million cruise ship terminal in Mayport Village on property that development company Vestcor Inc is willing to sell to the authority. Vestcor President John Rood has said a cruise terminal could invigorate the area economically, particularly if it can become a port of call in addition to an embarkation port. "Commercial development could make (Mayport) a more attractive port of call." "I see passengers going to the Beaches area or Amelia Island. I see them having a huge contribution to tourism." People in the industry are less concerned about Jacksonville based cruises losing popularity if Key West is removed from itineraries. Although many cruise passengers embarking in Jacksonville enjoy spending a day in Key West, it's not a critical part of the experience they're seeking, Harris said. "The purpose of the law is very protectionist, there's no question,"

Vereb said. On the other hand, he acknowledged that certain practices have evolved over time that could be severely impacted. “It’s certainly not our intention to disrupt the entire cruise industry.” Nevertheless, the American Association of Port Authorities worries “ports and others have made investments based on what the law is now,” Vice President of Government Relations Susan Monteverde said. CBP has no timeline for evaluating the more than 1,000 comments it received and deciding on final language, Vereb said.

JAX Bus. Journal Feb. 1-7, 2008

FITNESS TIPS

- *Walk, cycle, job, skate, etc., to work, school, the store or your place of worship.
- *Park the car farther away from your destination.
- *Get on or off the bus several blocks away.
- *Take the stairs instead of the elevator or escalator.
- *Play with children or pets. Everybody wins. If you find it too difficult to be active after work, try it before work.
- *Take fitness breaks—walking or doing desk exercises – instead of take cigarette or coffee breaks.
- *Perform gardening or home repair activities.
- *Avoid labor saving devices. Turn off the self-propel option on your lawn mower or vacuum cleaner.
- *Use leg power. Take small trips on foot to get your body moving.
- *Exercise while watching TV. Stretch, use hand weights or a stationary bike, treadmill or stair climber.
- *Dance to music.
- *Keep a pair of comfortable walking or running shoes in your car and office. You’ll be ready for activity wherever you go.
- *Make a weekend morning walk a group habit.
- *Walk while doing errands.
- *More information is available or physicalfitness.org, fitness.gov and aom.americanonthe move.org.

JAX Bus. Journal 2 15-21, 2008

TODAY’S CHUCKLES

SENILITY

Just before the funeral services, the undertaker came up to the very elderly widow and asked, “How old was your husband?” “98,” she replied. “Two years older than me.” “So you’re 96,” the undertaking commented. She responded, “Hardly worth going home is it?”

Reporters interviewing a 104-year-old woman: “And what do you think is the best thing about being 104?” the reporter said. She simply replied, “No peer pressure.” I’ve sure gotten old! I’ve had two bypass surgeries, a hip replacement, new knees, fought prostate cancer and diabetes, I’m half blind, can’t hear anything quieter than a jet engine, take 40 different medications that make me dizzy, winded and subject to blackouts. Have bouts with dementia. Have poor circulation; hardly feel my hands and feet anymore. Can’t remember if I’m 85 or 92. Have lost all of my friends. But, thank God, I still have my driver’s license.

I feel like my body has gotten totally out of shape, so I got my doctor’s permission to join a fitness club and start exercising. I decided to take an aerobics class for seniors. I bent, twisted, gyrated, jumped up and down, and perspired for an hour. But, by the time I got my leotards on, the class was over.

An elderly woman decided to prepare her will and told her preacher she had two final requests. First, she wanted to be created, and second, she wanted her asked scatter over Wal-Mart. “Wal-Mart?” the preacher exclaimed. “Why Wal-Mart?”
“Then I’ll be sure my daughters visit me twice a week.”

My memory’s not as sharp as it used to be. Also, my memory’s not as sharp as it used to be.

Know how to prevent sagging? Just eat till the wrinkles fill out.

It’s scary when you start make the same noises as your coffee maker.

These days about half the stuff in my shopping cart says “For fast relief.”

The Senility Prayer: Grant me the senility to forget the people I never liked anyway, the good fortune to run into the ones I do, and the eyesight to tell the difference.





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Place: Jacksonville Zoo and Gardens



MEMBERSHIP APPLICATION

Revised: June 18, 2007

NAME _____

BUSINESS NAME _____

BUSINESS ADDRESS _____
ZIP CODE _____

BUSINESS PHONE _____ Ext _____ FAX _____

HOME ADDRESS _____
ZIP CODE _____

HOME PHONE NUMBER _____

E-MAIL ADDRESS _____

BUSINESS CATEGORY _____

BIRTHDAY _____ SPOUSE _____

Category of Membership (**Circle**): Individual Corporate Retired Spouse

COMMITTEE OF INTEREST: (**Circle those of interest**) Annual Banquet, Directory, Fair, Finance, Golf Tournament, Government Affairs, Membership, Mentoring/Scholarships, Speakers, Web Page

Send Newsletter and Information: Home Address Business Address E-mail

Sponsored by: _____

One Time Application Fee \$ 50.00
Annual Dues Individual 115.00
Annual Dues Corporate 300.00
Annual Dues Retired Spouse 35.00

Mail Application to:
Northside Business Leaders
P.O. Box 28554
Jacksonville, FL 32226-8554

Questions Contact: Patrick Caffrey, Membership Chair
Work: 703-8133 • Email: TheCaffreyGroup@comcast.net

Category Info on website under Memberships